Kuaishou Technology Listed on the Main Board of HKEX Today

2021.02.05

Hong Kong, February 5, 2021 /PRNewswire/ -- **Kuaishou Technology** ("Kuaishou" or the "Company"; 1024.HK), a leading content community and social platform, today announced it has successfully listed on the Main Board of The Stock Exchange of Hong Kong Limited ("HKEX") today.

The final offer price of Kuaishou's global offering of 365,218,600 Class B Shares (subject to the Over-allotment Option) (the "Global Offering") has been set at HK$115.00 per Class B Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and HKEX trading fee of 0.005%). The net proceeds from the Global Offering that the Company will receive, after deduction of the underwriting fees and other estimated expenses payable in connection with the Global Offering and assuming that the over-allotment option is not exercised, are estimated to be approximately HK$41,276.0 million.

The Company plans to use the net proceeds of this Global Offering to enhance and grow its ecosystem, strengthen its research and development and technological capabilities, selectively acquire or invest in products, services and businesses, particularly in areas such as content, social entertainment and software, that are complementary to the Company's business and in line with the Company's philosophy and growth strategies.

The Global Offering is a testament to Kuaishou's robust growth trajectory, marking an important milestone in its ten-year journey so far. With its motto "embrace all lifestyles", Kuaishou has a steadfast dedication to its mission and core values, always putting users first and relentlessly focusing on satisfying their needs and exceeding their expectations. Kuaishou strives to create value for its ecosystem participants and society as a whole in the years to come, and will continue to contribute to the overall happiness of the society.

About Kuaishou

Kuaishou is a leading content community and social platform with its mission to be the most customer-obsessed company in the world. Kuaishou has relentlessly been focusing on serving its customers and creating value for them through the continual innovation and optimization of its products and services. At Kuaishou, any user can chronicle and share their life experiences through short videos and live streams and showcase their talents. Working closely with content creators and businesses together, Kuaishou provides product and service offerings that address various user needs that arise naturally, including entertainment, online marketing services, e-commerce, online games, online knowledge-sharing, and more.

NOT FOR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, OR ANY OTHER JURISDICTION UNDER CIRCUMSTANCES THAT WOULD RENDER SUCH DISTRIBUTION UNLAWFUL.

This press release is not for publication or distribution, directly or indirectly, in, into or from the United States. This press release does not constitute or form part of an offer for sale of, or a solicitation of an offer to buy, the securities of Kuaishou Technology in any jurisdiction. The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Neither the issuer nor the seller of the securities intends to register any portion of the offering in the United States or to conduct a public offering of the securities in the United States. You are cautioned not to place undue reliance on the forward-looking statements contained herein. There is no assurance that these forward-looking statements will prove to have been correct. Expectations reflected in these forward-looking statements are subject to change and we undertake no obligation to update or revise any forward-looking statements herein.

For investor and media enquiries, please contact:
ir@kuaishou.com