



Kuaishou Technology Applies for Addition of a RMB Counter

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Beijing, China, March 2, 2023 - Kuaishou Technology (HK:1024) (the “Company” or “Kuaishou”), a leading content community and social platform, announced today that on March 1, 2023, the Company has submitted an application for an addition of a Renminbi (RMB) counter with an intention to support the new Hong Kong Dollar-RMB Dual Counter Model program (the “HKD-RMB Dual Counter Model”) by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The Company believes that the HKD-RMB Dual Counter Model will provide more investment flexibilities and stock liquidity for the shareholders of the Company and potential investors. The Company is also pleased to support the internationalization of RMB.

According to an announcement of the Stock Exchange, the Stock Exchange will announce the commencement date of the HKD-RMB Dual Counter Model and publish the designated list of dual counter securities in due course.

About Kuaishou

Kuaishou is a leading content community and social platform with its mission to be the most customer-obsessed company in the world. Kuaishou has relentlessly been focusing on serving its customers and creating value for them through the continual innovation and optimization of its products and services. At Kuaishou, any user can chronicle and share their life experiences through short videos and live streams and showcase their talents. Working closely with content creators and businesses together, Kuaishou provides product and service offerings that address various user needs that arise naturally, including entertainment, online marketing services, e-commerce, online games, online knowledge-sharing, and more.

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