



PNI, An Investment Vehicle, Distributed Approximately 51 Million Class B Shares of Kuaishou at the Request of Certain External Capital Partners

2023.04.19

An article published by the Shanghai Securities News

Parallel Nebula Investment Limited ("PNI") distributed approximately 51 million Class B shares of Kuaishou at the request of certain external capital partners.

A disclosure of interests (DI) notification at the Hong Kong Stock Exchange showed that PNI is an investment vehicle indirectly controlled by Tencent Plus Partners (TPP), which is under Tencent. TPP facilitates collaboration with external capital partners by investing with Tencent. After this distribution, the number of Class B shares of Kuaishou held by Tencent (except TPP) is about 640 million shares, which remains unchanged, accounting for about 17.96% of the total Class B shares of Kuaishou.

Tencent told the Shanghai Securities Journal, "This distribution is made by the investment vehicle PNI at the request of certain external capital partners. Tencent remains confident in the long-term outlook of Kuaishou and will continue its strong partnerships with Kuaishou."