



# Kuaishou Technology

## 快手科技

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)  
(the “Company”)

(HKD Counter Stock Code: 01024 / RMB Counter Stock Code: 81024)

### DIVIDEND POLICY

#### 1. PURPOSE

This dividend policy of the Company (the “**Policy**”) aims to set out the principles and guidelines that the board of directors of the Company (the “**Board**”) should consider in relation to the recommendation, declaration and/or payment of dividends, if any, and is adopted in accordance with the memorandum and articles of association of the Company (the “**Articles**”) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### 2. PRINCIPLES AND GUIDELINES

2.1 In deciding whether to recommend or declare dividends and in determining the dividend amount, the Board shall take into account the following factors:

- (i) actual and expected financial results, profitability, earning performance, capital efficiency and general financial situation of the Company, its subsidiaries and consolidated affiliated entities (collectively, the “**Group**”);
- (ii) the Company’s solvency, cash flow situation and regulatory capital requirements;
- (iii) the Group’s current and anticipated business conditions, strategies and expenditure plans;
- (iv) the Group’s future operations, working capital requirements and investment needs or plans;
- (v) economic conditions and other internal or external factors that may have an impact on the future business and financial performance of the Group;
- (vi) financial covenants to which the Group is subject and any restrictions on the payment of dividends that may be imposed on the Group;
- (vii) a dividend may not be paid if this would result in the Company being unable to pay its debts as they fall due in the ordinary course of business; and
- (viii) any other factors that the Board may consider relevant and appropriate.

- 2.2 No dividend shall be declared or payable except out of the profits and reserves of the Company lawfully available for distribution including share premium. No dividend shall carry interest against the Company.
- 2.3 The Company's dividend distribution record in the past may not be used as a reference or basis to determine the level of dividends that may be declared or paid in the future. There is no assurance that dividends will be paid in any particular amount for any given period.
- 2.4 Any recommendation, declaration and payment of dividends are subject to the compliance with any applicable laws and regulations, including but not limited to the laws of Cayman Islands, the Articles and the Listing Rules.
- 2.5 Any dividend unclaimed may be invested, made use of or forfeited by the Board in accordance with the Articles.

### **3. REVIEW OF THE POLICY**

The Board will review the Policy as appropriate from time to time and make revisions as it deems appropriate.

### **4. DISCLOSURE OF THE POLICY**

The Company will disclose a summary of the Policy in its annual report in accordance with the requirements of the Listing Rules.

*Note: If there is any inconsistency between the English version and the Chinese version of this Policy, the English version shall prevail.*